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# A new procedure for the circulation of securities has been established in Uzbekistan

The capital market Development Agency Republic of Uzbekistan has established a new procedure for the circulation of securities. The new procedure allows circulation of securities only in the case of after the completion of their placement period.

This requirement does not apply:

- ▶ for government securities - treasury bonds of Uzbekistan and bonds issued by an authorized body of the Government, as well as bonds of the Central Bank (they have their procedure for placement and circulation);
- ▶ for securities issued before December 5, that is, before the entry into force of the order.

It should be noted that the circulation of securities is their purchase and sale and other actions that will result in a change of ownership, and placement is alienation of them from their owners. Bid organizers must bring their acts in line with the new procedure within two weeks.

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