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IFC helps Uzbekistan develop renewable energy, using the PPP mechanism

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A round table was held in Tashkent to clarify the provisions of the tender documentation of a pilot public-private partnership (PPP) project on attracting investments to finance, build and operate a solar photovoltaic station with a capacity of up to 100 MW in Navoi region. This is the first phase of the planned project with a total capacity of up to 1000 megawatts.

The event was attended by more than 15 international companies, officials of which familiarized themselves with information on the conditions of the competition, including the technical, economic and legal aspects of the project. The investor will be selected through a transparent and competitive international tender process, the results of which will be known in the second half of 2019.

In accordance with the agreement with the State Committee of the Republic of Uzbekistan on Investments and Uzbekenergo from 17 May 2018, the International Finance Corporation (IFC), a member of the World Bank Group, helps Uzbekenergo to structure this PPP project in order to attract the experience and investment of private sector in the renewable energy sector of Uzbekistan.

It is expected that implementation of this PPP project will not only improve the supply of electricity in the country, but also help create a transparent mechanism for attracting private investment in the sector that can be successfully replicated in other areas of energy.

Өңірлер

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