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Investment Company JSC "UzAssets" is formed by the Decree of the Cabinet of Ministers

The Cabinet of Ministers adopted the Resolution "On additional measures to improve the privatization processes" No.381 dated 15 June 2020 (the "Resolution No.381") to implement investment projects using advanced foreign experience. Within this framework, the Decree No.381 established an investment company JSC "UzAssets", the founder of which is the State Assets Management Agency.

The Charter capital of JSC "UzAssets" is formed partly at the expense of the Fund for the Management, Transformation, and Privatization of State Assets under the State Assets Management Agency in the amount of UZS 20 billion, as well as at the expense of the portfolio, consisting of state shares of 10 enterprises in nominal value.

According to the Resolution No.381, the main tasks of JSC "UzAssets" are pre-sale preparation of enterprises with a State share, increasing their investment attractiveness in cooperation with international financial institutions. The main tasks also include the "due diligence" process, which implies a comprehensive analysis of enterprises' activities, as well as "benchmarking" forecasting development indicators.

As part of its main tasks, JSC "UzAssets" will manage a portfolio of shares, form a shortlist of investors, and organize a Road Show to attract investors.

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