

Local Knowledge for Global Business

## On taxation

This document indexes the tax rates in Belarusian rubles, the amount of income and tax deductions, used for calculating income tax from individuals, the criteria for applying the simplified taxation system, also it establishes certain tax benefits and preferences, tax rates for the period up to December 31, 2020.

For example, starting from 2020, the Presidential Edict established the income tax rate for taxing profits earned by the Forex company from activities on the Forex market equivalent to 25%, against the rate of 18% in 2019. The criterion for applying tax preferences by organizations using the work of people with disabilities for value added tax, income tax, and real estate tax has been reduced. To apply preferences, it is now enough to have 30% of disabled persons in the staff in opposition to 50% required before 2020.

## **Өңірлер**



