

Local Knowledge for Global Business

Promotion of tourism in Uzbekistan

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With aim to develop a tourism industry, including accelerating the implementation of investment projects for the construction of modern hotels and similar accommodation facilities, attracting foreign direct investment in the development of the hotel industry in the country, the President of the Republic of Uzbekistan has enacted two specific bylaws – the Decree of the President of the Republic of Uzbekistan No. UP-5611 "On Additional Measures for Accelerated Development of the Tourism Industry" (the "Decree No. UP-5611") and the Resolution of the President of the Republic of Uzbekistan No. PP-4095 (the "Resolution No. PP-4095") were issued on 5 January 2019.

These documents envisage a number of measures on improving investment climate for investors, intending to invest in tourism in Uzbekistan. It should be noted that this document does not differentiate between local and foreign investors, and therefore shall be equally applicable to all investors.

The Decree No. UP-5611 provides for development of the Conception for development of the tourism in Uzbekistan in 2019-2025 and the Measures on implementation of this Conception.

However, the most valuable mechanisms offered by these documents are following.

Read more:

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