

Local Knowledge for Global Business

## Renewable energy in Kazakhstan - what to expect?

Kazakhstan, at least on the surface, seems to have a strong political will to attract investments in renewable energy projects as demonstrated by its official general policy.

The government of Kazakhstan, for instance, made an official commitment to increase the share of renewable energy in domestic electricity generation from the current 2% in 2019 to 3% by the end 2020, 6% by 2025, 10% by 2030 and 50% by 2050.

One may get an impression, however, that the Kazakh government pulled these targets for the development of renewable energy out of its hat as such targets are neither justified nor consistently stated in different pieces of legislation and state programs.

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