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Central Bank of Russia established the threshold values for interested party transactions

On 13 May 2017, the Direction of the Central Bank of the Russian Federation No. 4335-U dated 31 March 2017 came into force that establishes the threshold values for transactions of joint stock companies and limited liability companies, in the event of excess of which the transactions the price or book value of the property being the subject matter of which does not exceed 0.1% of the book value of the companies' assets may be deemed interested party transactions.

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