



**GRATA**  
INTERNATIONAL

Local Knowledge  
for Global Business

[www.gratanet.com](http://www.gratanet.com)

# Decision of Banking Regulation and Supervision Agency

The end date of the implementation which makes the approval of the user mandatory for using the credit cards for online shopping was extended to 31 December 2018 instead of original 17 August 2017. The implementation was supposed to take effect on 1 January 2018. However Banking Regulation and Supervision Agency (BDDK) extended the confirmation date to 31 January 2018. Effective as of 1 February 2018, the online shopping using the credit cards will require approval of the consumers. The credit card owners will not be able to shop online unless they make a notice to their banks. Unless the credit card owners clearly demand, personal client cards or credit cards will be produced as blocked for electronic transactions. After receiving the credit card, the consumer will be able to shop online only after communicating with the consumer services of the bank and giving approval to electronic use.