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# Renewable energy projects – next destination for investments in Kazakhstan

## I. Why renewable energy?

Renewable energy development has recently become hot topic in Kazakhstan that is actively being discussed among market existing and potential participants, relevant state bodies including the Ministry of Energy of the Republic of Kazakhstan (the “**MoE**”), international development institutions and other stakeholders.

In 2017, Kazakhstan has introduced auction mechanism for the selection of eligible RES projects that is aimed to ensure best prices for the consumers of energy and on transparency in the process of selection RES projects.

First auctions have been conducted in May-June this year. According to the MoE[1], 8 sessions out of 10 have been successfully completed, with 42 participants from different companies (Russia, France, Bulgaria, Turkey, China and Kazakhstan). As a result, the tariffs for the consumers have decreased for wind stations by 20%, small hydro stations by 23%, solar stations by 25.5%. 19 companies have been announced as winners of auctions. Next round of auctions is planned for October 2018[2], according to the following schedule:

Schedule of autumn auction trades:

No.	Type of RES	Volume of capacity to be purchased, mWt		Zone	Time of trades	Date of trades
		Small	Large			
1	Wind	50		Northern	14.00-17.00	03.10.2018
2	Wind		250	Northern	14.00-17.00	04.10.2018
3	Solar		30	Western	14.00-17.00	08.10.2018
4	Wind		50	Western	14.00-17.00	09.10.2018
5	Hydro		55	Northern, Southern	14.00-17.00	10.10.2018
6	Bio	10		All zones	14.00-17.00	11.10.2018
7	Wind	30		Southern	14.00-17.00	15.10.2018
8	Wind		100	Southern	14.00-17.00	16.10.2018
9	Solar	30		Southern	14.00-17.00	17.10.2018
10	Solar		150	Southern	14.00-17.00	18.10.2018

Read more:

[1] [https://www.inform.kz/ru/ob-yavleny-itogi-pervyh-kazahstanskih-torgov-po-vie\\_a3281055](https://www.inform.kz/ru/ob-yavleny-itogi-pervyh-kazahstanskih-torgov-po-vie_a3281055)

[2] <http://energo.gov.kz/index.php?id=18005>

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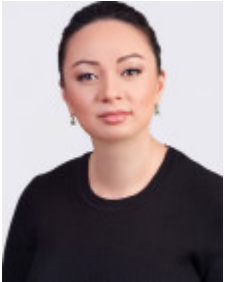
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