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# Belarusian refinancing rate continues to decrease

On June 21, 2023, the Board of the National Bank of Belarus decided to decrease the refinancing rate from 9,75% to 9,5% per annum (**p.a.**). We remind you that in March 2023 the rate was 11% p.a. and has been decreasing monthly since.

For reference: the refinancing rate affects the rates on loans, deposits and the interbank market.

Additionally, the National Bank lowered the overnight credit rate from 10,75 % to 10,5 % p.a. and the overnight deposit rate from 8,75 % to 8,5 % p.a.

You can read the National Bank's press release at the following link: <https://www.nbrb.by/press/14451>.

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