



GRATA
INTERNATIONAL

Local Knowledge
for Global Business

www.gratanet.com

Governmental officials in Uzbekistan will be assessed using the KPI system

According to the Resolution of the Presidential of the Republic of Uzbekistan dated 24 August 2020, officials will be assessed according to KPI performance indicators during the implementing investment projects and optimizing imports. In particular, the Resolution stated to ensure within a month the approval of specific indicators for assessing the effectiveness of measures (KPI) taken by the heads of ministries, departments, regions and enterprises on the effective implementation of investment projects and optimization of imports, with quarterly submission of information to the Cabinet of Ministers on the achievement of indicators for each official.

Apart from aforementioned, the President instructed to conduct an inventory of investment projects for their suspension or cancellation in the absence of confirmed sources of funding and socio-economic feasibility.

By 1 January 2021, there should be a monitoring system for investment projects financed from centralized sources. The system should be based on the generally accepted principles of public investment management (PIMA).

Apart from the abovementioned, the system shall envisage monitoring in the post-investment period, which is within 3-5 years after putting the facility into operation. Monitoring takes place on the basis of an annual analysis of the achievement of target parameters and an assessment of the impact of projects on the socio-economic development of the country, industries, regions.

Practice areas

FINANCE AND SECURITIES

Locations

UZBEKISTAN