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GRATA International provided legal support in acquisition of Foodpanda online service by Chocofamily internet-holding

GRATA International provided legal support in acquisition



The team of lawyers of GRATA International, headed by the partner Yerzhan Yessimkhanov, provided legal support in acquisition of Foodpanda online service by Chocofamily internet-holding, including drafting transaction documents, verification of corporate authority, and other corporate and finance law advice.

Partner Maksim Burak and lawyers Darya Ryapissova, Sulukhan Mukhamejanova and Gaukhar Akina assisted in completing this transaction.

For the past three years, Foodpanda.kz was a key competitor to Chocofood.kz. The consolidation of these two companies will enable Chocofood.kz to take a leading position in Kazakhstan's market for online food delivery services with a market share of 80%.

Chocofood.kz is a part of Chocofamily, the largest internet holding in Kazakhstan. Chocofood project was launched over 3 years

ago and has subscribed over 500 local restaurants for its online delivery service. After the acquisition of Foodpanda.kz the estimated number of subscribed restaurants is expected to increase up to 700.

Locations

KAZAKHSTAN

Key contacts




Yerzhan Yessimkhanov

Partner

 Almaty, Kazakhstan


 +7 775 030 0009


 yyessimkhanov@gratanet.com



Maxim Burak

Partner, Head of Subsoil Use
Department (Astana)

 Astana, Kazakhstan

 +7 701 786 2606

 +7 7172 919 555

 mburak@gratanet.com