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In Uzbekistan, confectionery enterprises will receive financial support

Financial assistance for confectionery enterprises will be implemented in accordance with the Presidential Decree dated November 21, 2023, No. UP-198, which approves additional measures to enhance the quality and competitiveness of products in certain industrial sectors.

To finance export and pre-export operations, confectionery producers will receive financial resources from the Export Support Fund for a period of up to 2 years, depending on the export volume over the last 12 months:

- ▶ Up to \$1 million – for export volumes up to \$500 thousand;
- ▶ Up to \$2 million – for export volumes from \$500 thousand to \$4 million;
- ▶ Up to \$3 million – for export volumes exceeding \$4 million.

Until January 1, 2025, the following measures are envisaged:

- ▶ Exemption from customs duties for packaging and labeling products used in the production of a diverse range of confectionery products.
- ▶ Reimbursement of 50% of transportation expenses for the import of cotton and artificial fibers for yarn producers (excluding imports from neighboring countries) funded by the Export Promotion Agency.

Additional measures include:

- ▶ From December 1 to December 31, 2024, a fivefold reduction in the current fee imposed on yarn exports, amounting to \$0.01 per kilogram.
- ▶ The right to pay a 1% social tax and a deferred payment of the property tax for up to three years is granted to enterprises whose revenue from the sale of dyed fabrics and cloth accounts for at least 50% on the domestic market.
- ▶ Until October 1, 2026, certain goods necessary for the activities of textile and knitwear enterprises are exempted from customs duties when imported.
- ▶ The payment deferment period for leasing land, buildings, and structures in industrial zones is extended from 12 to 24 months.

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