



GRATA
INTERNATIONAL

Local Knowledge
for Global Business

www.gratanet.com

Kyrgyzstan entered the top 20 countries-reformers under the Doing Business 2020

Kyrgyzstan was included in the top 20 countries-reformers of the Doing Business 2020 rating published by the World Bank.

According to the World Bank, the Kyrgyz Republic has improved its performance on the following indicators: "Connections to the electricity grid", "Taxation" and "Obtaining a credit".

In particular, the indicator of "Connections to the electricity grid" has improved due to increased control over disconnections and modernization of infrastructure.

The study also noted the reforms of the "Obtaining a credit" and "Taxation" indicator by improving the system of credit bureaus and simplifying reporting and tax payment procedures.

In the top 20 reformers' countries, the World Bank is selecting countries that have implemented reforms to facilitate doing business in three or more of the 10 areas included in this year's Ease of Doing Business Index. The regulatory changes that make it difficult to do business are subtracted from those that make it easier to do business. The choice of the most improved economies is determined by the most significant improvements in ease of doing business among those who have implemented at least three reforms.

The official publication and presentation of the Doing Business 2020 rating will be presented at the end of October 2019.

<https://www.doingbusiness.org/en/reforms/top-20-reformers-in-db2020>

For reference:

In order to further implement the reforms, the Government of the Kyrgyz Republic has adopted and is in the process of implementing the Action Plan of the Government of the Kyrgyz Republic to improve the position of the Kyrgyz Republic in the ranking "Doing Business" for 2019-2020.

According to the National Development Strategy of the Kyrgyz Republic for 2018-2040, by 2023 Kyrgyzstan should be among the 40 leading countries in the world in the ranking "Doing Business".

At the end of 2018, the Kyrgyz Republic rose to 70th place out of 190 countries, improving its performance by 7 positions compared to 2017.

The Doing Business project allows assessing the legislation related to business regulation and its application in 190 countries.

[Link](#)

Locations

KYRGYZSTAN