

Local Knowledge for Global Business

## On Amendments to the Regulation "On Licensing the Activities of Payment Organizations and Payment System Operators"

On April 27, 2022, the Board of the National Bank of the Kyrgyz Republic adopted the Resolution of the Board of the National Bank No. 2022-P-14/27-3-(PS) "On Amendments to Certain Regulatory Legal Acts of the National Bank of the Kyrgyz Republic". Changes were made for a more accurate interpretation by introducing changes, mainly of a technical nature, to the Regulation "On licensing the activities of payment organizations and payment system operators" dated September 2, 2019 No. 2019-P-14/46-1-(PS)"

It is indicated that the Payment System Operator / Payment Organization has the right to engage only in those types of activities that are specified in the license, as well as provide consulting / information services and carry out other activities that are related to the main one or are necessary to ensure its main activity.

Link

## Locations

**KYRGYZSTAN** 

