

Local Knowledge for Global Business

## On approval of the Temporary Rules for Regulation of Prices for Pharmaceutical Products in the Kyrgyz Republic

In order to ensure effective implementation of the state policy on regulation of prices for pharmaceutical products, Temporary Rules for Regulation of Prices for Pharmaceutical Products in the Kyrgyz Republic have been approved.

It is noted that prices for medicines by the state have not been regulated so far. The state pricing policy contemplated free formation of prices for medicines, which were influenced by supply and demand.

In order to provide the population with quality and affordable medicines, as well as to reduce prices for medicines, it was decided to introduce mechanisms to regulate prices for medicines in the Kyrgyz Republic.

In order to avoid negative consequences of the introduction of price regulation (withdrawal of some medicines from the market), it was decided to test this mechanism at the initial stage on a limited list of 58 medicines.

It has been established that prices for medicines in circulation in the Kyrgyz Republic prior to the entry into force of this resolution shall be brought by pharmaceutical entities in accordance with the registered price within 90 days from the date of their first entry into the electronic catalogue of prices for medicines.

The Resolution shall enter into force upon the expiration of two months from the date of official publication.

Link

## **Industries**

PHARMACEUTICALS & HEALTHCARE

## Locations

**KYRGYZSTAN** 

