

Local Knowledge for Global Business

On establishing the terms for the formation of the minimum authorized capital of participants in the securities market

In order to increase the level of financial stability and competitiveness of financial organizations, a resolution of the Cabinet of Ministers "On Certain Issues in the Sphere of the Securities Market" was adopted.

The Decree establishes the following terms for the formation of the minimum authorized capital of professional participants in the securities market:

1) carrying out depositary activities:

- ▶ until January 1, 2024 10 million soms;
- ▶ until January 1, 2025 20 million soms;

2) carrying out activities for the organization of trade in the securities market:

- ▶ until January 1, 2024 30 million soms;
- ▶ until January 1, 2025 50 million soms;

3) carrying out brokerage activities:

- ▶ until January 1, 2024 5 million soms;
- ▶ until January 1, 2025 8 million soms.

Practice areas

FINANCE AND SECURITIES

Locations

KYRGYZSTAN

