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Simplifications for entrepreneurs

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On January 1, 2019 (subject to some provisions that will become effective later) a package of changes in tax and economic law intended by the legislator to simplify running a business are coming into force.

The most important changes are: increasing the threshold of income qualifying for the “small taxpayer” status from PLN 1.2 million to 2 million, introducing the possibility of carrying forward a one-off tax loss up to 5 million PLN, income tax relief on amount of compensation for restoration of destroyed assets, and - as regards accounting - increasing the range of entities (whether embraced or not by the Accounting Directive) that may benefit from simplifications for small entities - by raising thresholds for this entities’ category from PLN 17 million to PLN 25.5 million - for total assets of the balance sheet and from PLN 34 million to PLN 51 million - in case of net revenues from the sale of goods and products.

Practice areas

[TAX](#)

