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# Small industrial zones are being created in Bukhara region

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President of Uzbekistan Shavkat Mirziyoyev signed a resolution “On measures to create small industrial zones in Bukhara region”.

Small industrial zones will be created on the basis of unused production areas and state-owned facilities and business entities with a state share in Bukhara region.

Real estate state property located on the territory of the zones is provided to business entities for a long-term lease for a period of 10 years. If business entities ensure fulfillment of business plans and timely pay all taxes and other obligatory payments, the property rights to be handed to them.

For the use of immovable state property located on the territory of the zones, during the period of its lease, minimum rental rates will be established based on the type of activity carried out on the leased area, without applying multiplying coefficients.

The administrative council of free economic zones and small industrial zones of Bukhara region makes decisions on the allocation of land plots to the participants of the zones for implementation of investment projects.

## Locations

UZBEKISTAN