

Local Knowledge for Global Business

The first cryptocurrency exchange has been opened in Uzbekistan

On January 20, 2020, the first crypto exchange named UzNEX has been opened in Tashkent with the assistance of the Kobea Group (South Korea). The distinctive feature of the cryptocurrency exchange is that citizens of Uzbekistan have a right to sell cryptocurrency at the exchange. At the same time, residents can use all the services of the exchange in accordance with Uzbek law.

The national currency and credit cards issued in Uzbekistan, as well as US dollars, are operative on the cryptocurrency exchange market. It should be noted that the activity of the crypto exchange is regulated by Uzbek law.

Practice areas

DATA PROTECTION & PRIVACY, PROJECT FINANCE & PUBLIC-PRIVATE PARTNERSHIP (PPP)

Locations

UZBEKISTAN

