

Local Knowledge for Global Business

The Lawyers of GRATA International have successfully accompanied the re-domicile of one of the largest mining conglomerates in the world to the AIFC.

GRATA International Partners Mr. Baizhan Bekzhanov and Mr. Maxim Burak, as well as Counsel Ms. Aruzhan Aimak delivered legal support under Kazakh law during the relocation of a large gold mining company from Jersey island (the UK Crown Dependency) to the jurisdiction of the Astana International Financial Centre (AIFC).

It is a reminder that the re-domicile is a unique opportunity for a company to "move" from one country to another without liquidation, transfer of assets, or termination of its contracts. Importantly, for the purposes of the re-domicile, such a procedure must be permitted by the laws of both "donor" and "recipient" countries. Re-domicile is not allowed under regular Kazakhstani legislation but is available in the AIFC.

The project is the first case of relocation of a listed company and the third case of re-domicile to the AIFC. Congratulations to our colleagues and welcome the company to the new home!

Practice areas

THE ACTING LAW OF THE AIFC

Locations

KAZAKHSTAN

