

Local Knowledge for Global Business

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On 23 July 2018 the President of Uzbekistan passed a Resolution No. PP-3879 and introduced new rates of royalty tax for subsoil users effective immediately as follows:

| No. | Metal | New tax rate | Old tax rate |
|-----|------------------|--------------|--------------|
| 1. | Gold | 32% | 5% |
| 2. | Silver | 32% | 8% |
| 3. | Zinc | 20% | 4% |
| 4. | Copper (refined) | 30% | 8.1% |

Practice areas

TAX

