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# UzAuto Motors is planning to issue Eurobonds for USD 300 million

According to the information published on the Unified Portal of Corporate Information, UzAuto Motors is planning to issue Eurobonds in the amount of USD 300 million in 2021 with a maturity of 5-7 years. It is noted that UzAuto Motors will place Eurobonds on the London stock exchange.

Market participants had the chance to submit proposals until November 6 for participation in the competition for the selection of a Lead Manager organizing the issue of Eurobonds.

On a separate note, UzAuto Motors recently announced a competition to organize an initial public offering (IPO). The company plans to issue additional shares of up to 10% of its charter capital for the IPO.

Investment intermediaries in the securities market or commercial banks of Uzbekistan can participate in the competition.

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