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Amendment to the Labour Code of Azerbaijan

According to the Amendment Law as of July 13, 2017, for the purposes of implementation of the Law on Cashless Settlements, a new paragraph (x) has been added to the duties of employer. Thus, all payments to be made to employee by the employer under the Labor Code shall be provided in accordance with the provisions of the Law on Cashless Settlements.

It should be noted that according to article 3.4.4 of the Law on Cashless Settlements, payment of salaries (including other payments provided by the legislation and to be paid to employees) by employers (except those who are engaged in retail trading, public catering and the service industry, whose taxable transactions during one month (months) of any consecutive twelve month period are up to AZN200000) shall be made only in a cashless way.

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