

Local Knowledge for Global Business

# **Business relocation to Armenia**

#### Benefits of relocation of business to Armenia:

- ▶ Strategic geographical location and ease of travel to Europe and East Asia with direct flights to major destinations;
- ► Armenia has access to 1.5 billion market with 0% customs duties;
- ▶ Open-door policy towards foreign investments, providing for full property ownership;
- ▶ A stable and growing economy with competitive cost for operating business;
- ► Well-skilled and cost-efficient multilingual workforce;
- ▶ Armenia is one of the least tax-burden countries in the world offering flexible taxation scheme for small, medium and large-scale investments;
- ▶ The five-year grandfather clause, protecting foreign investors against investment-related legislation changes;
- ▶ Unimpeded access to any sector with no restriction for personnel recruitment, free and unlimited repatriation of profits, unlimited currency exchange on market rates, and guarantees against nationalization;
- ▶ Well developed international banking system.

#### Read more

### Locations



## **Key contacts**



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