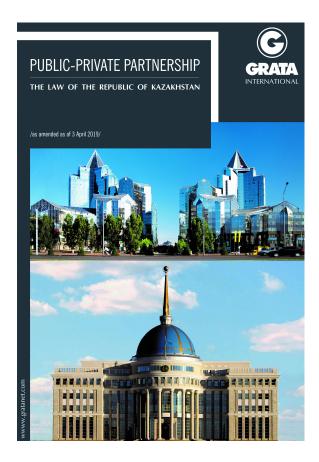


Local Knowledge for Global Business



# Law of the Republic of Kazakhstan On Public-Private Partnership (unofficial English translation)



#### Why Kazakhstan?

- ▶ Kazakhstan oil, gas, coal and uranium and others commodities reserves are among the ten biggest in the world;
- ▶ Strategic geographical location (e.g. China's Belt and Road initiative, a door to the Eurasian Economic Union, a single market of 183 million people);
- ► Good legal framework (special Concession Law adopted in 2006 and PPP Law adopted in 2015) extremely broad concept of a public private partnership;
- ▶ Nearly every piece of public infrastructure (e.g., roads, hospitals, power plants, kindergartens, sewerages) in Kazakhstan requires a different degree of upgrading or expansion;
- ► Kazakhstan's climbed the World Bank's Ease of Doing Business index and is now ranked 36th;
- ▶ Strong support of Kazakhstan by MDBs (EBRD, ADB, IFC, IDB, EABR, AIIB) attracting private and international financial investment.

Notice

This is an unofficial English translation of the Law of the Republic of Kazakhstan On Public-Private Partnerships No. 379-V 3PK dated 31 October 2015 (the PPP Law), prepared by GRATA International Law Firm. We are in the process of reviewing and improving this translation. We kindly request your comments and suggestions. Please send them in writing to finance securities@gratanet.com.

For more information on current legal framework in Kazakhstan please refer to our legal analysis on: The Public-Private Partnership Law Review

"PPP should be the primary mechanism for the development of infrastructure, including in social development." The President of Kazakhstan Nursultan Nazarbayev

Read more:

## **Practice areas**

PROJECT FINANCE & PUBLIC-PRIVATE PARTNERSHIP (PPP)

### Locations

KAZAKHSTAN

## **Key contacts**



Shaimerden Chikanayev

Partner

Almaty, Kazakhstan

+852 6874 3950

+77017878020

+7775 030 0009