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Lexology Getting The Deal Through - Azerbaijan: Arbitration

Quick reference guide enabling side-by-side comparison of local insights, including into applicable laws, conventions and treaties, and prominent local arbitral institutions; arbitration agreements; constitution, jurisdiction and competence of arbitral tribunals; arbitral proceedings; interim measures and sanctioning powers; awards; proceedings subsequent to issuance of award; influence of local legal traditions on arbitrators; professional or ethical rules; third-party funding; regulation of activities.

Multilateral conventions relating to arbitration Is your jurisdiction a contracting state to the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards? Since when has the Convention been in force? Were any declarations or notifications made under articles I, X and XI of the Convention? What other multilateral conventions relating to international commercial and investment arbitration is your country a party to?

Azerbaijan is a contracting state to the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards. The Convention was ratified by the Parliament on 9 November 1999. No declarations or notifications were made under any of the articles of the Convention. In addition to the New York Convention, Azerbaijan is a party to the European Convention on International Commercial Arbitration.

Bilateral investment treaties

Do bilateral investment treaties exist with other countries?

Azerbaijan has entered into bilateral investment treaties with 52 countries.

Domestic arbitration law

What are the primary domestic sources of law relating to domestic and foreign arbitral proceedings, and recognition and enforcement of awards?

The primary domestic sources of law are the Law on International Arbitration and the Civil Procedure Code.

Read more:

ARBITRATION

Azerbaijan



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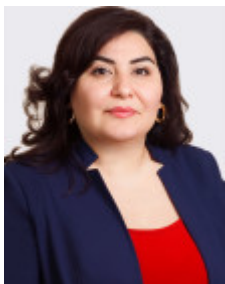
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