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Expected changes in Kazakh legislation related to the implementation of the blockchain technology

Introduction

The Parliament of the Republic of Kazakhstan is currently considering a draft law of the Republic of Kazakhstan 'On the Introduction of Amendments to Some Legislative Acts of the Republic of Kazakhstan on the Regulation of Digital Technologies' (hereinafter - the '**Draft Law**'). The Draft Law provides for changes to a number of regulatory legal acts regarding legal support for the implementation and application of digital technologies in Kazakhstan.

One of the most important novelties of the Draft Law is the provisions aimed at the introduction and application of the blockchain technology in Kazakhstan, which can be called a key breakthrough in the area of information technology over the past ten years. The Draft Law also provides for consolidation of the blockchain concept and key provisions thereon by amending and supplementing the Law of the Republic of Kazakhstan 'On Informatisation' (hereinafter - the '**Law**') dated 24 November 2015.

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