

Local Knowledge for Global Business

# Updated the list of requirements for organizing and conducting state control in the field of shared construction of apartment buildings and other real estate objects

Since the entry into force in 2005 of the Federal Law on participation in shared construction, relations between buyers of apartments in houses, which are being constructed and developers have come under closer attention from government agencies. Federal law established a number of legal safeguards for buyers in the time of building a house and regulated the procedure for state control over the activities of developers.

Despite the fact that the standing order contained the procedure for conducting state control and the powers of a state body, in July 2018, the specified norm was supplemented by Part 2.1., which noted that the state control is carried out with taking into account the requirements which are established for this.

Meanwhile, there was no formed opinion about these requirements.

On the 9th of February 2020, in connection with the validation of the "Requirements for the organization and conduction of the state control (supervision) in the field of shared construction of apartment buildings or other real estate objects" (hereinafter referred to as the Requirements), this gap was filled.

According to the Requirements, state control is carried out through the organization and conduction of unscheduled inspections of developers for their conformity with the requirements established by the Federal Law on participation in shared construction, measures to prevent violations of these requirements, control measures without interaction with developers, as well as by suppressing and eliminating identified violations.

### Read more

Author: Pavel Balyuk, Advocate, Counsel of GRATA International St. Petersburg

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# **Key contacts**



Pavel Balyuk
Counsel, Advocate

Saint Petersburg, Russia

**+78123844838** 

☑ PBalyuk@gratanet.com

