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Why Islamic finance fits well in Kazakhstan's PPP projects

Kazakhstan authorities have come to recognize that they cannot finance the necessary investments in public infrastructure from current budgets and that a major part of future financing must flow from the private sector. The need for the inflow of capital is becoming even more pressing because of the sharp decline in Kazakhstan's commodity revenue. As a result, the authorities in Kazakhstan are trying to offer some fiscal incentives and optimize the legal framework to encourage private investment in public assets, including by way of public-private partnerships (PPPs).

By Shaimerden Chikanayev

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Key contacts



Shaimerden Chikanayev

Partner

 Almaty, Kazakhstan

 +852 6874 3950

 +7701787 8020

 +7775 030 0009

 schikanayev@gratanet.com