



A new level for retailers

On January 1, 2019, Federal law No. 488-FZ of 25.12.2018 on the unified information system for marking and tracking the movement of goods using identification marks came into force, which, on behalf of the government of the Russian Federation, should be extended to all consumer products in Russia by 2024.

[Read more →](#)

Table of contents

- [Azerbaijan](#)
- [Belarus](#)
- [Kazakhstan](#)
- [Mongolia](#)
- [Russia](#)
- [Turkey](#)
- [Uzbekistan](#)

News and insights from GRATA International Law firm

Azerbaijan



Credit Unions in Azerbaijan

There are presently 45 credit unions in Azerbaijan competing for customers. Yet what's their working principle? But first, let's look at why there is so little we know about them.

Under the Law of the Republic of Azerbaijan "On Credit Unions" dated 2 May, 2000, credit union shall be understood as a non-bank credit organization set up through a voluntary merger of individuals and (or) legal entities that are subjects of small businesses with the purpose of satisfying the needs of its members in mutual crediting through accumulating reserves.

[Read more →](#)

News of Azerbaijan

Functions and institutional structure of the Ministry of Economy were expanded

Milli Majlis adopted a Law "on Procedure for the use of the right of citizens to initiate legislation"

Financial Market Supervision Authority was liquidated

President of the Republic of Azerbaijan dissolved Milli Majlis

[All news →](#)

Belarus



Regulatory developments in the legislation of Belarus in December 2019

On ratification of the Agreement between the Government of the Republic of Belarus and the Government of the United Kingdom of Great Britain and Northern Ireland on International Road Transport; On the provision and attraction of loans; On taxation; etc.

[Read more →](#)

News of Belarus

[All news →](#)

Kazakhstan



Novelties in Goods Labelling with Means of Identification in the EAEU

As you may know, the Agreement for Labelling Goods with Means of Identification in the Eurasian Economic Union (hereinafter - the 'Agreement') entered into force. Pursuant to the Agreement, an obligatory labelling of goods with machine-readable and mutually readable marks in the territory of the Union is introduced in the EAEU countries.

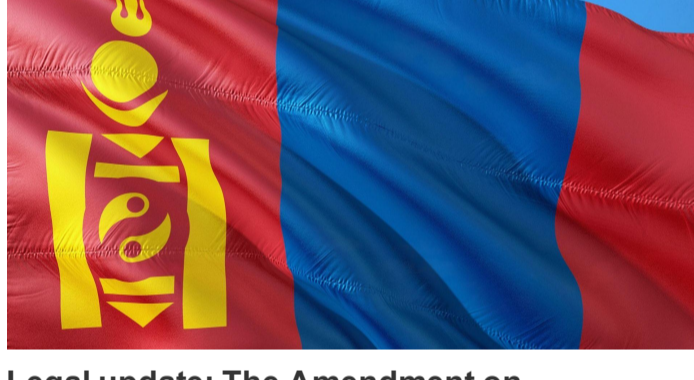
[Read more →](#)

News of Kazakhstan

Review of Precedents in Appealing against Decisions of Customs Authorities

[All news →](#)

Mongolia



Legal update: The Amendment on Constitution of Mongolia

New Constitution of Mongolia established a representative democracy after revolution from Socialist society to Democratic society which was adopted on January 13, 1992 and amended in 1999 and 2001.

[Read more →](#)

News of Mongolia

[All news →](#)

Russia



On The Practice Of Application By The Courts Of The Legislation On Responsibility For Tax Crimes

The Review On The Resolution Of The Plenum Of The Supreme Court Of Russian Federation On November 26, 2019 N 48 "On The Practice Of Application By The Courts Of The Legislation On Responsibility For Tax Crimes".

The Resolution includes issues of the effect of acts of legislation on taxes and fees over time, the subject composition of tax crimes, the procedure for calculating large or especially large amounts of tax evasion, fees, insurance premiums, duties and responsibilities of tax agents, which evidence confirms the presence or absence of evidence of elements of tax crimes, etc.

[Read more →](#)

News of Russia

The Supreme court of the Russian Federation did not cancel the Statute of limitations on tax crimes

Features of distribution of the property which remained after liquidation of the Russian company

Expanded functionality of the public services portal «Gosuslugi.ru»

The Supreme court of the Russian Federation has created a new precedent for the recovery of subsidiary liability from the debtor?

[All news →](#)

Turkey



Islamic Finance challenges in Turkey

The Government of Tajikistan cancels the payment of state fees for registration or liquidation of organizations and enterprises, regardless of the form and types of activity. The same easing is expected for individual entrepreneurs.

[Read more →](#)

News of Turkey

[All news →](#)

Uzbekistan



Company liquidation procedure is simplified

Starting from January 1, 2020, liquidation procedures will be simplified. In particular, the announcement of the liquidation of the enterprise no longer needs to be published in print media, liquidating business should post the announcement on the website of the State Services Agency. Amendment to the regulation will allow non-functioning enterprises to resume work. Initially, they will be transferred to an inactive mode for 3 years, which will be followed by the liquidation process in case of unsustainability

[Read more →](#)

News of Uzbekistan

The Economist awarded Uzbekistan as the country of the year

Deputies adopted the new edition of the Tax Code of Uzbekistan

A new procedure for the circulation of securities has been established in Uzbekistan

The mandatory registration of labor contracts is introduced from 2020 in Uzbekistan

[All news →](#)

