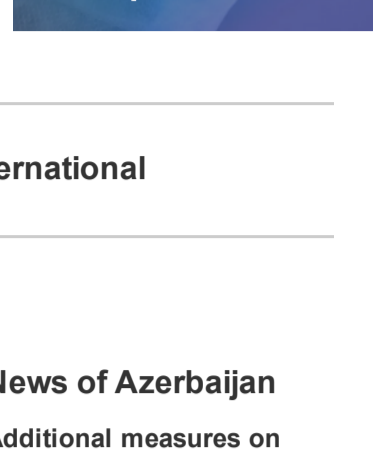




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We inform you that the *Almaty office* telephone number is +77750300009



The Supreme court of the Russian Federation proposed to attribute minor crimes of businessmen to misdemeanors

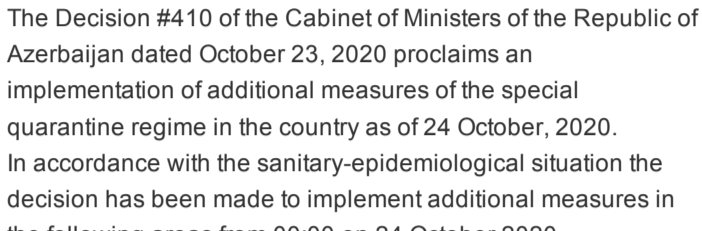
On October 13, the Supreme court of Russia approved a bill according to which non-serious crimes of entrepreneurs will be classified as a criminal offense, for which the court exempts from criminal liability and only assigns a judicial fine. Therefore, if the committed crime is recognized as a criminal offense, the violator will not have a criminal record.

Under the concept of criminal misdemeanor will fall 7 elements of crimes of minor gravity, encroaching on property, including theft and fraud without aggravating circumstances.

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News and insights from GRATA International

Azerbaijan



News of Azerbaijan

Additional measures on education operating in the territory of Azerbaijan during the special quarantine regime

Implementation of additional measures of the special quarantine regime in Azerbaijan

The Decision #410 of the Cabinet of Ministers of the Republic of Azerbaijan dated October 23, 2020 proclaims an implementation of additional measures of the special quarantine regime in the country as of 24 October, 2020.

In accordance with the sanitary-epidemiological situation the decision has been made to implement additional measures in the following areas from 00:00 on 24 October 2020

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Suspension of the metro activity in Baku

Obstacles to Public-Private Partnership Development in Kazakhstan

By 2016 Kazakhstan established what was considered a solid legal and institutional basis for public-private partnership (PPP) projects that led to a sharp increase in PPP formation with 15 PPP agreements signed in 2016, 161 in 2017, 292 in 2018 and 294 in 2019. In addition to being the leader in Central Asia in terms of establishing a PPP legal and institutional framework and the number of PPP Agreements executed, Kazakhstan has also been successful in pursuing the 66 km *Big Almaty Ring Road* benchmark concession project, also known as BAKAD. This project finally reached its financial closure on 7 August 2020, making it the largest PPP project in Central Asia.

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Alert. Enactment of the new rules on issue of accompanying notes was postponed

The law of the Republic of Kazakhstan on Public-Private Partnership

Capital market in Kazakhstan – is there a positive outlook?

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BAKAD is supported by the European Bank for Reconstruction and Development (EBRD), the Bank of China, PGGM, the Eurasian Development Bank and the Islamic Development Bank. It is a groundbreaking PPP project for Kazakhstan because it is the first large-scale PPP project in Central Asia structured with international advisors in an open competitive process conforming to international best practices.

Kazakhstan



News of Kazakhstan

Legal Alert: Amendments to Laws

In connection with the COVID-19 pandemic, and in order to support individuals and business entities, reduce the negative impact of the pandemic (1) the law on the exemption from social insurance premiums and support from the Unemployment Insurance Fund and (2) the law on tax relief and exemption from corporate income tax was adopted on 9, April 2020. These laws were amended on 28, August 2020.

Amendments to the law on the exemption from social insurance premiums and support from the Unemployment Insurance Fund: A new article 2 was added to the law and some provisions in regard to period were changed.

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News of Mongolia

British Virgin Islands intends to create public register of beneficial owners by 2023

As one of the anti-money laundering measures adopted in accordance with international standards, the government of the British Virgin Islands plans to create a public register of beneficial owners of companies registered there by 2023.

This means that starting from 2023, the information regarding legal entities used actively for tax evasion or concealment of information about the actual business owners will no longer be provided solely at special request by the financial authorities of the few countries with a corresponding agreement signed. This data will also become available to the media and, as a result, to the general public.

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Mongolia



Introduction of electronic staff document circulation in Russia

The Supreme court of the Russian Federation proposed to attribute minor crimes of businessmen to misdemeanors

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Russia



News of Tajikistan

SCADA and EMS systems will be implemented in Uzbekistan

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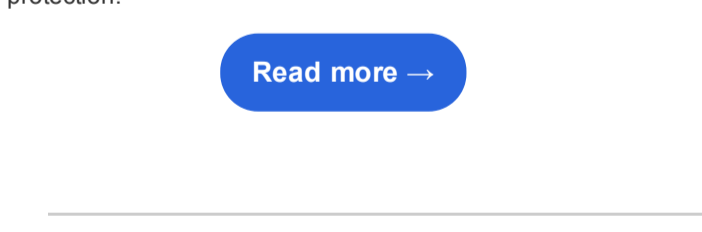
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Tajikistan



The list of offshore zones has been updated in Uzbekistan

Fitch maintains Uzbekistan's credit rating at BB-

Uzbekistan was elected to the UN Human Rights Council for the first time

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As the use of the Internet and online activities have grown to be a major part of our lives, personal data protection becomes fundamental. The data protection legislation, therefore, must evolve along with the technical developments to address emerging issues.

Currently, the integration of online means' usage in Tajikistan is in its infancy and the development is relatively slow. Setting the Ground. Prior to the adoption of the Personal Data Law in 2018, there was no law dedicated to personal data protection.

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Uzbekistan



Measures to reduce state participation in the economy of Uzbekistan

On the basis of the Decree of the President of the Republic of Uzbekistan "On additional measures to further develop the competitive environment and reduce state participation in the economy" No.УП-6019 dated 6 July 2020, there was established a procedure according to which from 1 October 2020, the establishment of economic entities with the participation of the State and persons affiliated with them, as well as State institutions authorized to carry out economic activities is prohibited in the following cases:

- in areas in which five or more private entrepreneurship entities are already operating in one product market;
- on the part of government bodies in those areas in which they are empowered to license, register, accredit and issue permits.

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