



Alert. Enactment of the new rules on issue of accompanying notes was postponed

The enactment of the new rules on issue of accompanying notes was postponed for the third time.

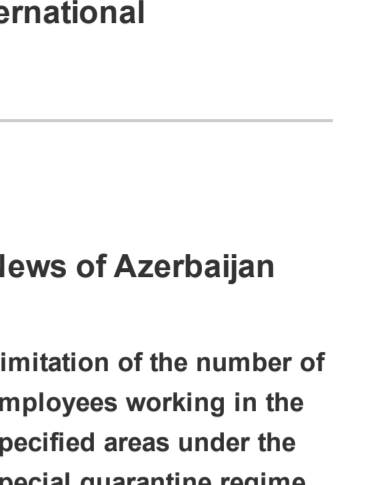
Thus, the enactment of the new rules on issue of accompanying notes was postponed from 1 July 2020 to 1 October 2020 in respect of the following goods.

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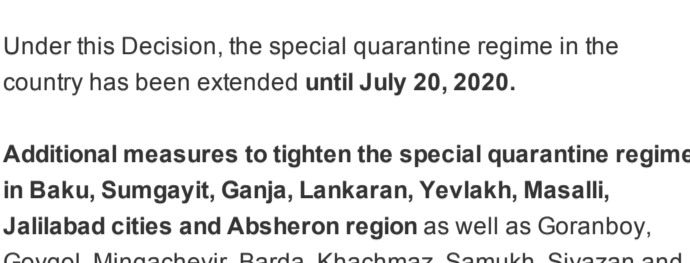
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News and insights from GRATA International

Azerbaijan



Extension of the special quarantine regime in Azerbaijan

The Decision #236 of the Cabinet of Ministers of the Republic of Azerbaijan dated July 3, 2020 proclaims an extension of the special quarantine regime in the territory of the Republic of Azerbaijan.

Under this Decision, the special quarantine regime in the country has been extended until July 20, 2020.

Additional measures to tighten the special quarantine regime in Baku, Sumgayit, Ganja, Lankaran, Yevlakh, Masalli, Jailabod cities and Absheron region as well as Goranboy, Goygol, Mingachevir, Barda, Khachmaz, Samukh, Siyazan and Sheki districts.

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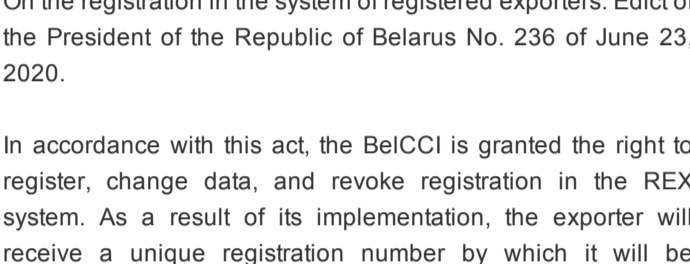
News of Azerbaijan

Limitation of the number of employees working in the specified areas under the special quarantine regime

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Belarus



Overview of the legislation of the Republic of Belarus

On the registration in the system of registered exporters. Edict of the President of the Republic of Belarus No. 236 of June 23, 2020.

In accordance with this act, the BelCCI is granted the right to register, change data, and revoke registration in the REX system. As a result of its implementation, the exporter will receive a unique registration number by which it will be possible to check the validity of the registration, the date of its receipt and other information subject to the exporter's permission.

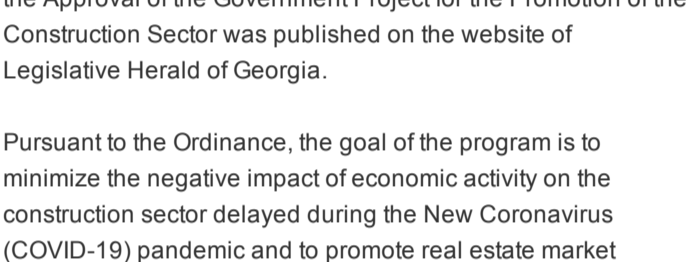
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Georgia



Government of Georgia adopted the Ordinance on the approval of Government Project for the Promotion of the Construction Sector

On 26 June 2020, Ordinance of the Government of Georgia on the Approval of the Government Project for the Promotion of the Construction Sector was published on the website of Legislative Herald of Georgia.

Pursuant to the Ordinance, the goal of the program is to minimize the negative impact of economic activity on the construction sector delayed during the New Coronavirus (COVID-19) pandemic and to promote real estate market stability by concluding options on the sale of residential property with developers in accordance with the rules and conditions established by the program.

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News of Georgia

Parliament of Georgia adopted the law on changes to the Law on Securities Market

Parliament of Georgia adopted the law on changes to the Law on Organizing Lotteries, Games of Chance and Other Prize Games

Government of Georgia adopted the Ordinance on the approval of the Support Scheme for the Production and the Use of Energy from Renewable Sources (Hydropower Plants)

Government of Georgia adopted the Ordinance on the approval of the Government Project for Mortgage Support Mechanism

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Kazakhstan



Gas market liberalization in Kazakhstan — what to expect?

Despite the attempts of the government of Kazakhstan to make its Islamic finance market more attractive, Islamic products are still rarely used in Kazakhstan. Currently, according to the National Bank of Kazakhstan, the share of Islamic banking assets in Kazakhstan represents an insignificant part of the total assets of the banking sector: 0.21% (a year earlier the share was 0.16%). According to the Astana International Finance Center (AIFC), the target to achieve by 2025 is 5–7%.

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News of Kazakhstan

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Will gas tariff become the dealbreaker for the Eurasian Economic Union?

Alert. Bankruptcy in Kazakhstan

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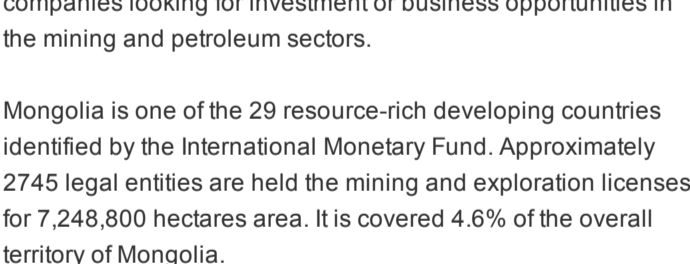


Doing Business in Kazakhstan

Dear reader, Let us introduce you the 'Doing Business in the Republic of Kazakhstan' publication prepared by GRATA International. If you have decided to do business in the Republic of Kazakhstan, we will be happy to provide you with our services.

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Mongolia



Mining 2020

Due to Mongolia has a rich resource of minerals, it is attracted by many foreign investors and many foreign and domestic companies looking for investment or business opportunities in the mining and petroleum sectors.

Mongolia is one of the 29 resource-rich developing countries identified by the International Monetary Fund. Approximately 2745 legal entities are held the mining and exploration licenses for 7,248,800 hectares area. It is covered 4.6% of the overall territory of Mongolia.

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News of Mongolia

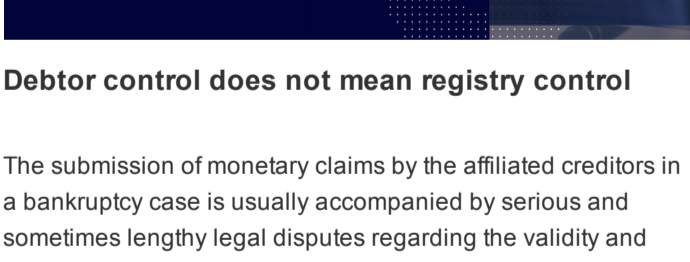
Impact of COVID-19 and its prevention measures on Mongolian economy

Regulation on blockchain in Mongolia

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Russia



Debtor control does not mean registry control

The submission of monetary claims by the affiliated creditors in a bankruptcy case is usually accompanied by serious and sometimes lengthy legal disputes regarding the validity and sequence of such claims.

This situation occurs due to the fact that to prove the unreality of business transactions performed by the affiliates and, as a result, to recognize the claims of the affiliate creditor as not a subject to inclusion in the register is sometimes quite difficult, more complicated than the requirements of an independent creditor.

Since such creditors usually have a subjective connection with the debtor, through which they can access both the debtor's seals and the signatures of authorized persons on the relevant documents, and accounting registers and even information about the flow of funds on the accounts.

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News of Russia

Introduction of a new object of intellectual rights - geographical indication

Review of the easing of quarantine measures from June 1

FTS launches a service for checking criteria for tax benefits

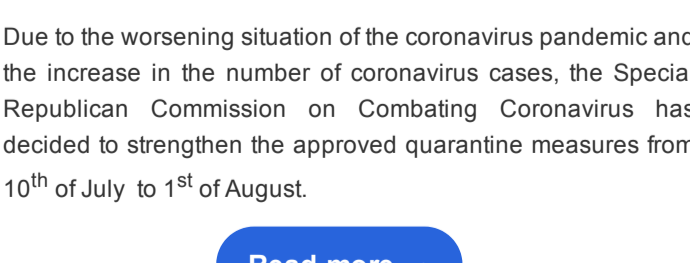
A small business may be exempt from mandatory audit

Measures to tighten control over microcredit companies are coming into force

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Uzbekistan



The quarantine measures in the Republic of Uzbekistan will be strengthened

Due to the worsening situation of the coronavirus pandemic and the increase in the number of coronavirus cases, the Special Republican Commission on Combating Coronavirus has decided to strengthen the approved quarantine measures from 10th of July to 1st of August.

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News of Uzbekistan

Anticorruption Agency of the Republic of Uzbekistan

The Ministry of Justice published a draft of Presidential Decree "On measures to improve licensing and authorization procedures"

Limited liability companies were allowed to issue corporate bonds

Uzbekistan plans to issue Eurobonds worth USD 500 million

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