

### The government has approved a new Law on Ambient Air Quality

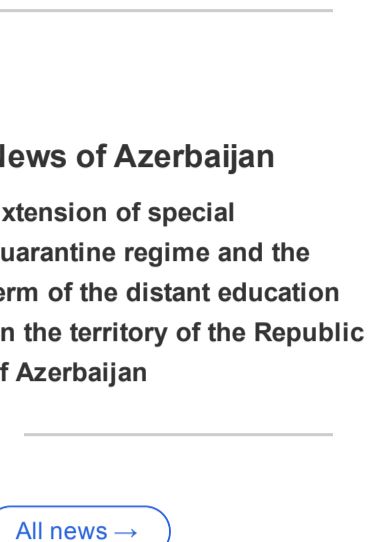
The document provides for a new concept for the creation of the National System for Integrated Monitoring and Air Quality Management throughout Moldova and introduces new principles for air quality management. In particular, it is planned to delimit the country's territories into zones according to the criteria for assessing air quality. According to GIZ experts, in total, the construction of an air quality monitoring system for the entire territory of the country according to international / European standards will cost about 3.4 million euros.

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#### Table of contents

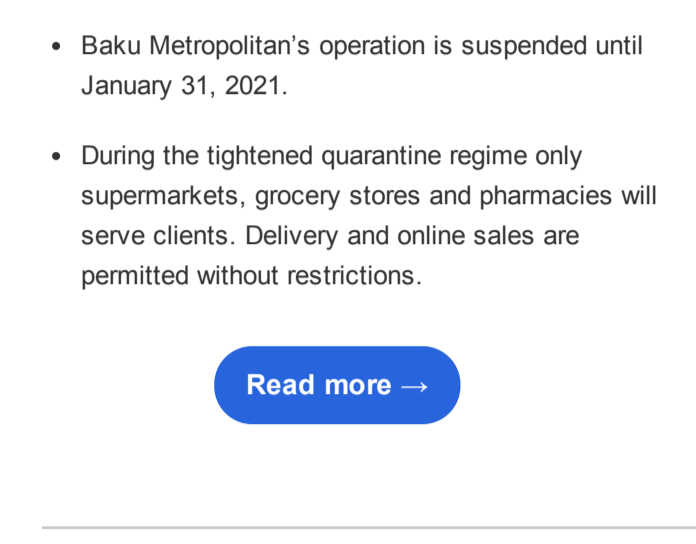
- [Azerbaijan](#)
- [Georgia](#)
- [Kazakhstan](#)
- [Kyrgyzstan](#)
- [Moldova](#)
- [Mongolia](#)
- [Russia](#)
- [Turkey](#)
- [Uzbekistan](#)

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## News and insights from GRATA International

### Azerbaijan



#### Extension and tighten of special quarantine regime on the territory of the Republic of Azerbaijan

The Cabinet of Ministers of the Republic of Azerbaijan has issued a Decision to extend the special quarantine regime on the territory of the Republic of Azerbaijan until January 31, 2021. (Decision #488, dated December 08, 2020)

In accordance with the decision:

- From 00:00 am December 14, 2020, until 00:00 am January 18, 2021, a tightened quarantine regime will be introduced throughout the country.
- Baku Metropolitan's operation is suspended until January 31, 2021.
- During the tightened quarantine regime only supermarkets, grocery stores and pharmacies will serve clients. Delivery and online sales are permitted without restrictions.

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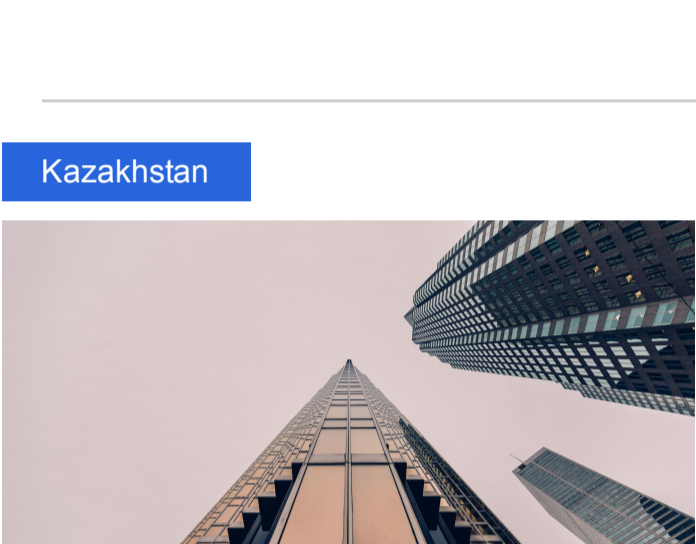
#### News of Azerbaijan

**Extension of special quarantine regime and the term of the distant education on the territory of the Republic of Azerbaijan**

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### Georgia, Kyrgyzstan, Mongolia, Turkey



#### GRATA International assisted in preparation of the EBRD Transition Report

GRATA International assisted European Bank for Reconstruction and Development in preparation of the EBRD Transition Report on the legal and regulatory framework of state-owned companies across the EBRD regions, including regulation of corporate governance, title to assets, procurement, financing (including granting subsidies), disclosure, compliance, insolvency, reorganization and liquidation.

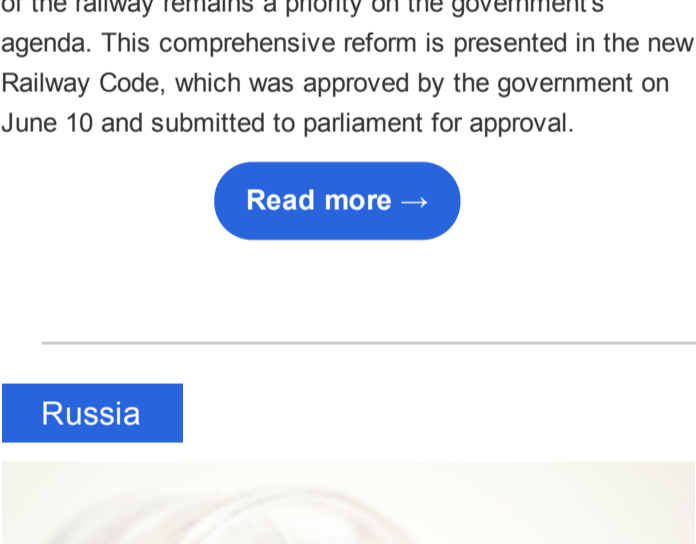
GRATA's team included lawyers from several jurisdictions of GRATA's operation: Georgia (Irakli Kordzakhia, Sofia Roinishvili and Nanuka Chkuaseli), Kazakhstan (Marina Kahiani, Shaimerden Chikanayev, Lola Abdughalykova and Dilbar Kasymova), Kyrgyzstan (Kanat Seidaliev, Nurlan Kyshtobaev, Meder Akeneev and Tamirlan Mukhtarov), Moldova (Igor Popa and Vasile Gherasim), Mongolia (Bolormaa Volodya, Yanjmaa Bumtsend and Buyanjargal Tungalag) and Turkey (Ali Ceylan and Gokmen Baspinar).

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### Kazakhstan



#### Cross-border Islamic financing in focus for Kazakhstan

In 2009, Kazakhstan was the first county of the Commonwealth of Independent States (CIS) to introduce Islamic banking and Islamic securities. Still, however, little progress has been made in terms of the development of the Islamic finance industry, apparently because of inherent deficiencies in the Kazakh law which has civil law jurisdiction and does not recognize many international legal concepts. To address this issue, the Astana International Financial Centre (AIFC) was officially launched in 2018.

The AIFC is modeled on the Dubai International Financial Centre and it has its own English law-based laws and regulations and even its own court and facility for arbitration (in effect, a 'one country, two systems' arrangement has been introduced despite the fact that Kazakhstan is a unitary state).

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#### News of Kazakhstan

**GRATA International assisted in preparation of the EBRD Transition Report**

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### Moldova



#### Moldova still needs external support to reform the "Railway of Moldova" State Enterprise (CFM)

According to the Ministry of Economy and Infrastructure, the head of the department, Anatolie Usatii, discussed at a working meeting with the World Bank team and representatives of the CFM the reorganization of the enterprise and the problems the sector is currently facing.

The minister said that the restructuring and modernization of the railway remains a priority on the government's agenda. This comprehensive reform is presented in the new Railway Code, which was approved by the government on June 10 and submitted to parliament for approval.

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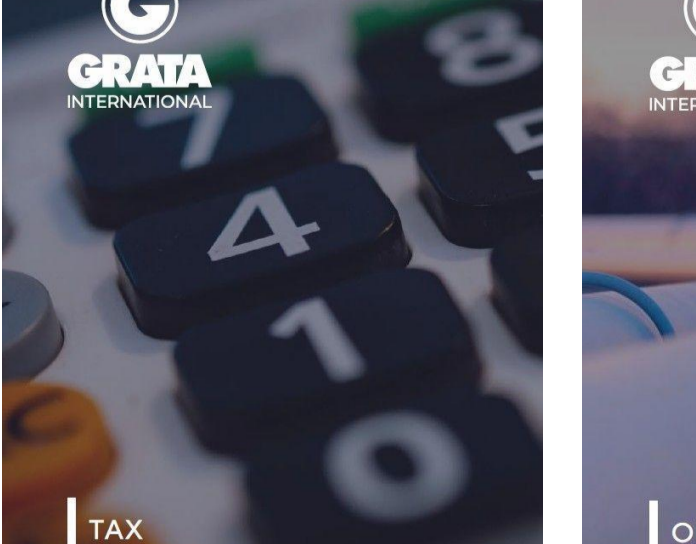
#### News of Moldova

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[All publications →](#)

### Russia



#### FAS proposes to reduce the value of banks' assets to control transactions

In accordance with paragraph 4 of the Resolutions of the Government of the Russian Federation of October 18, 2014 №1072 "About establishing the values of assets of financial organizations supervised by the Central Bank of the Russian Federation for the purpose of exercising antimonopoly control", the Federal Antimonopoly Service annually, by December 25, submits to proposals the Government of the Russian Federation. This proposals offer to change the value of the assets of credit institutions and microfinance organizations in accordance with the data on the change in the value of their assets over the past year.

In case of exceeding the value of assets, it's required to obtain the prior consent of the antimonopoly authority for transactions and other law provided for in articles 27 and 29 of the Federal Law "On Protection of Competition".

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#### News of Russia

**The Ministry of Economic Development of the Russian Federation proposed to issue a residence permit for investment**

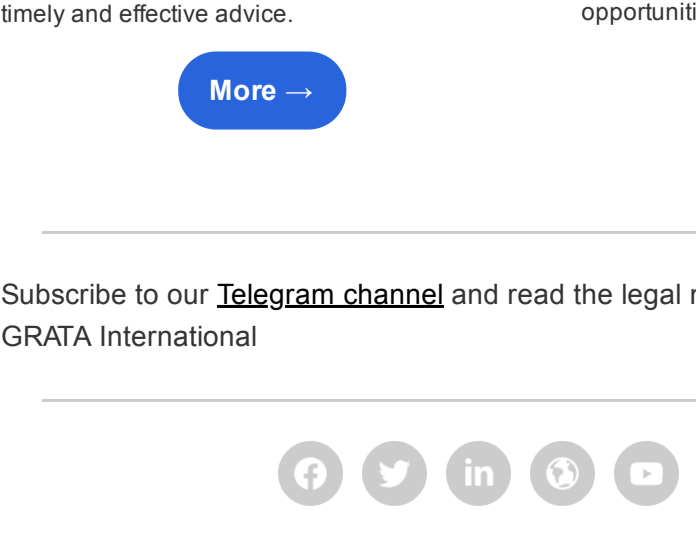
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**The moratorium on scheduled inspections of small businesses has been extended. But there are exceptions.**

**Amendments to the criminal procedure code of the Russian Federation, providing for the possibility of remote interrogation of witnesses, victims and experts**

### Uzbekistan



#### Uzbekistan received observer status in the Eurasian Economic Union (EAEU)

On October 23, representatives of the Ministry of Energy held a round-table discussion with a number of international financial institutions on further reform of the energy sector in Uzbekistan.

During the conversation, the participants discussed recommendations and roadmaps for reforming the electricity, as well as oil and gas networks. In particular, international experts and consultants from the World Bank, the Asian Development Bank, and the European Bank for Reconstruction and Development actively participated in the preparation of these recommendations and roadmaps.

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#### News of Uzbekistan

**The Decree of the President of the Republic of Uzbekistan "On further improvement of resource taxes and property tax"**

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**Fitch assigned 'BB-' final rating to Ipoteka-Bank's debut Eurobonds in Uzbekistan**

**S&P Global Ratings assigns rating to Uzbekistan at BB-/B**

**Amendments to the legislation of Uzbekistan**

**INTELLECTUAL PROPERTY**

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