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March 2021

About us



Domestic gas market regulatory reform

On 26 January 2021 Kazakhstan's President, Kassym-Jomart Tokayev, held an Extended Session of the Government at which he stated that the domestic natural gas market is still over-regulated, which hinders increasing the resource base, investment in geological exploration, and construction of gas processing facilities. By 2027, commercial gas consumption in Kazakhstan is

expected to increase to 26 billion cubic meters (bcm). Therefore, the President highlighted the risk of a gas shortage for domestic consumption in the near future. He stressed the need to increase the efficiency of KazTransGas (KTG) as the national operator in the gas sector and to transfer the corresponding functions to KTG from KazMunayGas (KMG).

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Contacts

Kazakhstan Mongolia Uzbekistan

We inform you that the

Almaty office telephone number is +77750300009



News and insights from GRATA International

Kazakhstan



From 1 January 2021, a number of changes provided for by the Law come into force.

Applied to the tax authority at location.

Thus, a new Chapter 77-1 of the Tax Code entered into force, which contains provisions on the application of the

special retail tax regime (SRTR), which will be an alternative to CIT or IIT for businessmen. Application Period The new tax regime is introduced for the period of 1 January 2021 through 1 January 2023. To switch to this tax

regime, a taxpayer shall submit a Notice of Tax Regime

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regulatory reform

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Mongolia



The Government of Mongolia has approved a "Temporary Procedure for Determination of the Level of COVID-19

Pandemic and Regulation of Activities of Government

organizations, Individuals and Legal Entities" on 21 February 2021. Four levels of the pandemic have been identified and working procedure of government organizations, individuals, and legal entities at each level have been regulated in the

procedure and the working procedure for legal entities is

outlined in this alert. Read more →

Regulation for regulatory sandbox

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Franchise regulations in

Mongolia

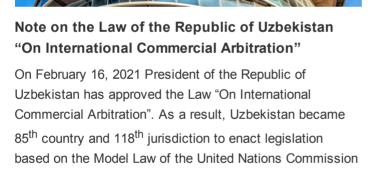
Doing business in Mongolia -

Draft Labor code of Mongolia

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Uzbekistan



on International Trade Law (UNCITRAL) on International

Law"). The Law was approved by the UNCITRAL.

commercial arbitration (hereinafter - the "UNCITRAL Model

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Uzbekistan

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The long-term credit rating of Uzbekistan remains at «B1» level with stable forecast

Uzbekistan will initiate a new

legislation against corruption

procedure for the review of

Systemic improvements in the field of intellectual property of

Uzbekistan will stop the import and export of ozone-depleting products

The Law on Environmental Audit has been adopted in

Uzbekistan

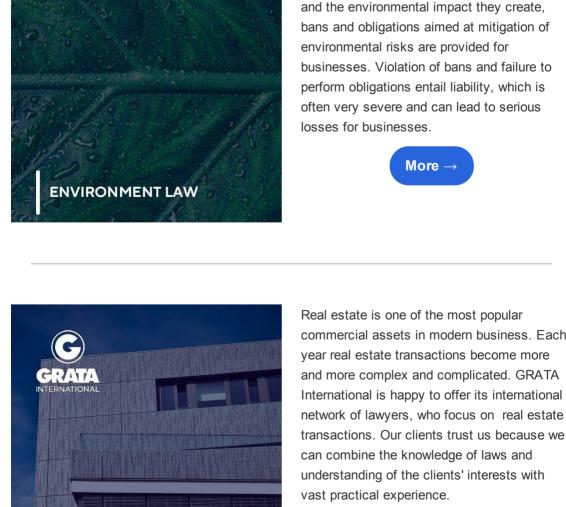
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Environmental issues are paramount for every country. Consequently, all countries have

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introduced legal environmental requirements which all businesses must follow. This mainly includes permits, the lack of which can make

it impossible to perform certain activities. Besides, depending on the type of activities



bans and obligations aimed at mitigation of environmental risks are provided for businesses. Violation of bans and failure to perform obligations entail liability, which is often very severe and can lead to serious losses for businesses. More -Real estate is one of the most popular commercial assets in modern business. Each year real estate transactions become more

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