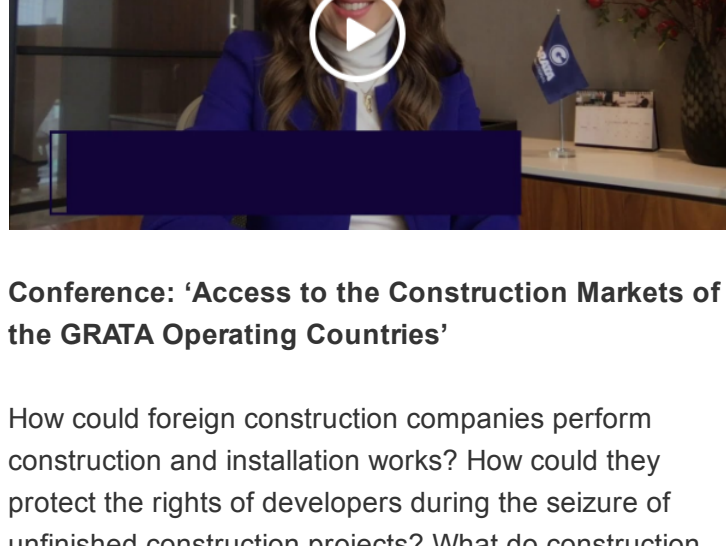


LEGAL DIGEST

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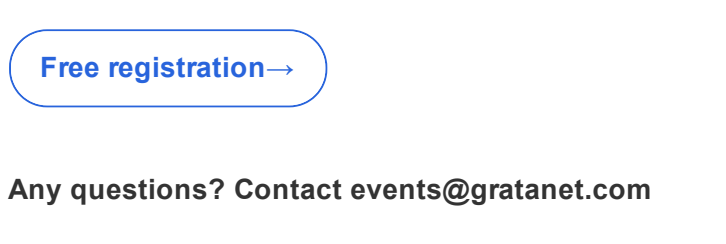
Conference: 'Access to the Construction Markets of the GRATA Operating Countries'

How could foreign construction companies perform construction and installation works? How could they protect the rights of developers during the seizure of unfinished construction projects? What do construction companies pay for? What do you know about EPC-contracts of foreign contractors?

Do you want to know more? With great pleasure we would like to invite you to take part in the international conference 'Access to the Construction Market of the GRATA Operating Countries: Azerbaijan, Belarus, Kazakhstan, Moldova, Mongolia, Russia, Turkey'.

The event will be held online on **11 March 2021**.

Time: **9.00 am - 2.00 pm (Moscow time)**.



[Programme](#)

[Free registration](#)

Any questions? Contact events@gratanet.com

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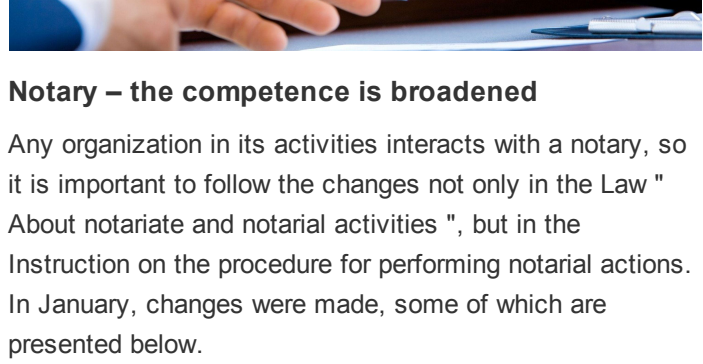
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We inform you that the *Almaty office* telephone number is +7750300009



News and insights from GRATA International

Belarus



Notary – the competence is broadened

Any organization in its activities interacts with a notary, so it is important to follow the changes not only in the Law "About notariate and notarial activities", but in the Instruction on the procedure for performing notarial actions. In January, changes were made, some of which are presented below.

New powers have been granted to notaries, such as:

- certification of refusals and cancellation of donation;
- certification of applications of the participants of the LLC (ALC) to withdraw from it. This addition will not entail the establishment of a mandatory notarial form for the application of a participant of an LLC (ALC) to withdraw from the company.

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News of Belarus

[Law "On business entities" – new amendments](#)

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[Law "On Advertising" - new requirements](#)

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Kazakhstan



Mining 2021: Kazakhstan

According to the latest official statistics, the "mining and quarrying" sector (excluding the production of oil and gas) plays an important role in the Kazakh economy, with a contribution of 4.9% to the country's GDP based upon the results of 2019.

Kazakhstan's state balance takes into account mineral reserves for 102 types of mineral raw materials, including 40 types of solid minerals.

If compared with world reserves, Kazakhstan ranks:

- first in terms of total reserves and quality of chrome ores (according to the US Geological Survey, 86% of the world's reserves of chrome ores are in Kazakhstan and South Africa);
- second in terms of reserves and resources of uranium and silver;
- third for confirmed reserves of lead and proven reserves of manganese ores.

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News of Kazakhstan

[Alert on the amendments in the Customs Code of the Republic of Kazakhstan](#)

[Changes to the Labour Code of Kazakhstan Regarding Outstaffing Issues](#)

[Alert. Agreement on Pension Coverage for Employees of the EEU Member States](#)

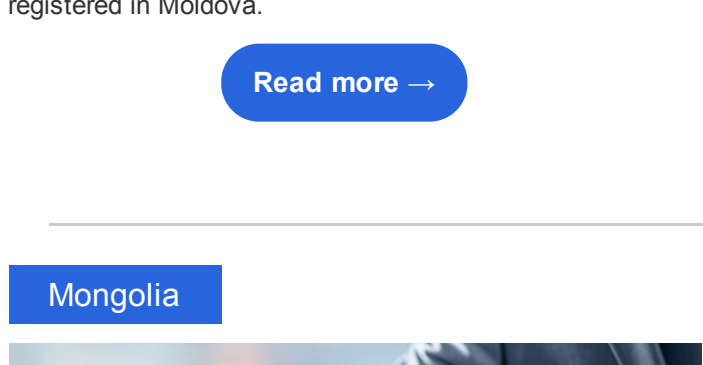
[Energy law and regulation in Kazakhstan](#)

[Investment Tax Credit](#)

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Moldova



Moldova will reduce foreign investors' minimum investment

This is provided for by the relevant amendments to the Law on the regime of foreigners, which the parliament adopted earlier in the first reading on the initiative of MP Dumitru Alaiba. The Commission on National Security, Defense and Public Order at a meeting on Wednesday recommended that the bill be adopted in the second reading. In particular, the matter concerns amending the article of the Law on the regime of foreigners, concerning the granting and extension of the right to temporary residence to partners or shareholders of legal entities with foreign investments registered in Moldova.

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News of Moldova

[Moldova extended until June 30 the deadline in which companies from Transnistria can import goods](#)

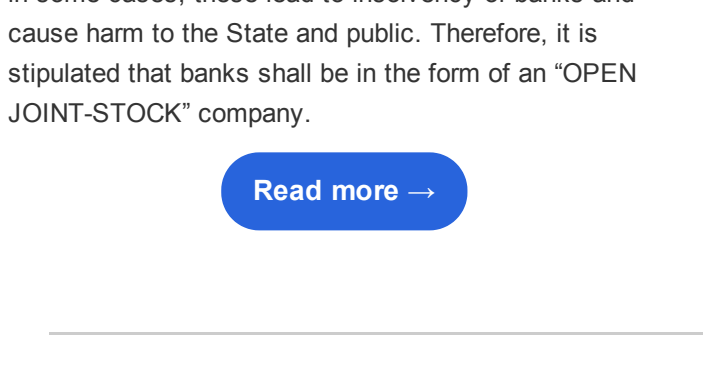
["Moldovagaz" through its subsidiary "Transavtogaz" will continue to develop its presence on the gas motor fuel market of Moldova](#)

[In 2020, the ECHR ordered Moldova to pay more than 1.9 million euros in 28 cases it lost in court](#)

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Mongolia



Legal Alert: Amendment to the law of Mongolia on banking

The State Great Khural (the Parliament) of Mongolia approved a draft of a law on amendment to the Law on Banking on its regular meeting on 28 January 2021. The law includes the following key changes.

Type of the bank

Study shows that shareholding of banks operating in Mongolia is concentrated in the hands of one to three shareholders, ownership-control is unbalanced, risk of liabilities for banks is higher due to conflict of interest, and in some cases, these lead to insolvency of banks and cause harm to the State and to the public. Therefore, it is stipulated that banks shall be in the form of an "OPEN JOINT-STOCK" company.

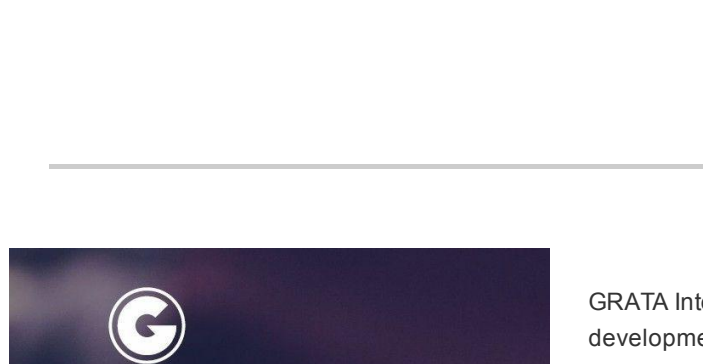
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Uzbekistan



Access to international arbitration in investor-state dispute settlement (ISDS) in Uzbekistan

The influx of foreign direct investment in Uzbekistan has found a breath of fresh air after fundamental changes in the higher political structures in 2017-2018. Since that, several reforms pro-business credentials have been vigorously enforced in Uzbekistan. By virtue of the recent amendments in the Uzbek investment law, the state guarantees provided by national law, BITs and MITs cherish a hope for the investor entering the Uzbek market.

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News of Uzbekistan

[A new edition of the Law "On Audit Activity" is approved in Uzbekistan](#)

[In Uzbekistan a draft new edition of Civil Code has been published](#)

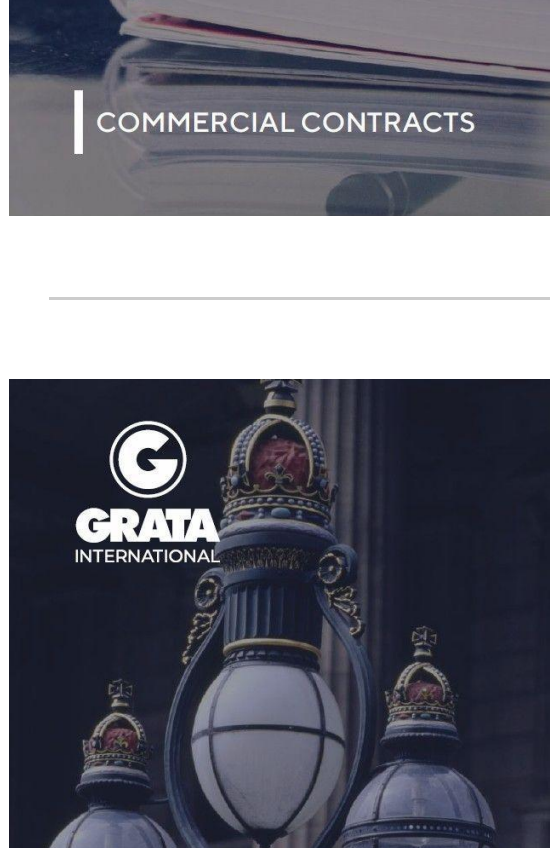
[The President of Uzbekistan approved the Government Program for 2021](#)

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[Amendments in the procedure for public procurement in the construction sector of Uzbekistan](#)

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GRATA International lawyers focus on the development of various commercial contracts for all businesses. We focus on the development of contracts applicable to specific types of commercial activities (for example, FIDIC), advise in connection with participation in procurement procedures, and represent clients in courts.

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Litigation practice of GRATA International is represented by a team of professionals with a profound knowledge of the whole range of litigation matters and an impressive experience in dealing with disputes. Our clients are both local and multinational companies that value out creative and non-standard approach, understanding of clients needs and positive outcomes.

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