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Changes in the legislation on foreign investments in Russian companies of strategic importance

On July 30, 2017 the amendments to the Federal Laws "On Foreign Investments in the Russian Federation" and "On the Procedure for Making Foreign Investments in Companies of Strategic Importance for National Defense and State Security" came into force, in particular, clarifying the notion of a foreign investor and supplementing the list of activities of strategic importance for the national defense and state security, as well as establishing new consequences of non-compliance by foreign investors of the obligation to submit information to the competent authority on the acquisition of 5 percent and more of the shares (stakes) of the strategic company.

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